

## **Mitteilung an alle Anteilseigner der Man Convertibles Global Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fond ist betroffen:

**LU0245991913      Man Convertibles Global - D EUR Acc CAP**

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

03 DEC. 2020

**Man Umbrella SICAV**  
**Société d'Investissement à Capital Variable**  
Registered office: 19, rue de Bitbourg,  
L-1273 Luxembourg  
RCS Luxembourg No: B 53.150

*This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial adviser. If you have sold or transferred all of your shares in Man Convertibles Europe and/or Man Umbrella SICAV – Man Convertibles Global, please pass this document at once to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.*

**Notice to the shareholders of**

**Man Umbrella SICAV – Man Convertibles Europe**

**Man Umbrella SICAV – Man Convertibles Global**

(each a “**Sub-Fund**”, together the “**Sub-Funds**”)

Luxembourg, 30 November 2020

Dear Shareholder,

We are writing to you as a shareholder of the Sub-Fund to inform you about upcoming changes to the SICAV and the Sub-Funds, which will take effect from 31 December 2020, as well as further changes to the prospectus of Man Umbrella SICAV (the “**SICAV**”).

**I. Changes to the Sub-Funds**

**a. Specification of the investment objectives**

In the Sub-Funds’ supplement of the prospectus of the SICAV it has been specified that the investment objective of both Sub-Funds is to increase the value of investments in equity-related securities, while “seeking to provide” possible capital security to investors instead of “providing maximum” possible capital security to investors. This specification has been made to clarify the importance of the core target of increasing the value of investments, versus the ancillary nature of the capital security target. There will be no change in investment approach.

**b. Benchmark disclosure**

Furthermore, in the Sub-Funds’ supplement of the prospectus of the SICAV it has been clarified that the Sub-Funds are actively managed in reference to a benchmark. However, the Sub-Funds do not intend to track their specific benchmark<sup>1</sup> (the “**Benchmarks**”) and are not constrained by these. The Benchmarks are being used by the SICAV for risk management purposes to ensure that the Sub-Funds are managed in a manner consistent with its investment objective and risk profile. The risk management function of the investment manager will perform additional monitoring of positions in the fund relative to weights in the Benchmarks.

Relative weights are assessed with reference to a threshold which may be updated from time to time. Other risk monitoring may include tracking error and or relative value at risk (VaR) versus the Benchmarks as well as relative sector and/or country weights versus the Benchmarks and relative duration and equity exposure versus the Benchmarks. While the Sub-Funds focus on individual issuers that may or may not belong to the Benchmarks, such investment may be in different weights than those used by the Benchmarks. The above factors, considered together, may influence the extent to which the Sub-Funds deviate from the Benchmarks and such deviation may be material. The Benchmarks are also used for performance comparison purposes.

<sup>1</sup> Please note that the specific benchmarks are for the Man Umbrella SICAV – Man Convertibles Europe, the Refinitiv Global Convertible Europe Bond Index and for the Man Umbrella SICAV – Man Convertibles Global, the Refinitiv Global Focus Convertible Bond Index.

The above does not constitute a change in the way the Sub-Fund is managed by the investment manager.

### **c. Data Costs**

The Sub-Funds will bear some or all of the costs of market, consumer and industry data and information and other alternative data (e.g. news and quotation equipment and services (including fees due to data and software providers, exchanges and other third party data and information vendors)) and other non-traditional data and information sources and fees for academic research.

The background to this development is that GLG Partners LP, as the investment manager of the Sub-Funds, utilises data as part of its investment decision process. The investment manager considers data and in particular alternative data as becoming increasingly important within financial markets, and as creating an opportunity to generate superior investment returns for our clients. The investment manager currently uses and will increasingly make use of these data sources and analytical services within its investment processes.

## **II. Revised prospectus of the SICAV**

The revised prospectus of the SICAV will reflect and include further details of the changes including among others the following non-material changes that have no significant impact on the shareholders of the Sub-Funds:

- Updates of risk disclosures in the chapter “Key risk factors for all sub-funds” of the prospectus;
- Update of certain sections in the chapters “Issue of Shares”, “FATCA / CRS – Investor obligation to report information” as well as “Taxation” of the prospectus implementing and reflecting the latest regulatory changes and requirements in that regard;
- Update of the section “Redemption of Shares” to describe in more detail the procedure that the SICAV may apply to defer redemptions where a large volume of redemption requests (representing in aggregate more than ten percent (10%) of the net asset value of the sub-fund or share class concerned) have been received.

The revised prospectus of the SICAV will be available free of charge at the registered office of Citibank Europe plc, Luxembourg Branch at 31, Z.A. Bourmicht, L-8070 Bertrange and at the registered office of the SICAV.

The changes described above will take effect on 31 December 2020.

You may redeem your shares free of charge, in accordance with the terms and conditions as set out in the prospectus of the SICAV, in the event that you disagree with the changes described above under I. a. (Specification of the investment objectives) and c. (Data Costs) until 30 December 2020.

Any redemption application must be received by Citibank Europe plc, Luxembourg Branch at its registered office. Redemption applications must be sent by fax to +352 45 14 14 851.

We thank you for your continued support of Man Group. If you have any queries regarding this notice or your investment in the SICAV, please contact your financial adviser or your client relationship manager at Man Group directly.

Yours faithfully

The board of directors of Man Umbrella SICAV